

FINANCIAL STATEMENT SUMMARY WORKSHEET

(must be completed and signed by an accountant or auditor)

Section 126.1(o) of the Commissioner's Regulations defines gross tuition as "...all charges received for instruction by or on behalf of the student, prior to any refund, from all sources, including but not limited to, lending institutions, Federal agencies, State agencies, and any other entity or organization. Gross tuition shall not include income from the sale of books, supplies, services, kits, uniforms or equipment." When reporting the gross tuition, you must include all funds received from VESID, WIA, DOL, etc. that were used to provide instruction to students.

SCHOOL NAME: _____

ADDRESS: _____

SED CODE: _____

STARTING AND ENDING DATES OF FISCAL YEAR: _____

GROSS TUITION FOR TUITION ASSESSMENT (TA) CALCULATIONS: _____

AMOUNT OF STUDENT REFUNDS MADE DURING THE FISCAL YEAR:

HAVE THE STUDENT REFUNDS BEEN DEDUCTED FROM THE GROSS TUITION FIGURE LISTED ABOVE? YES NO

ATTACH ANY NECESSARY AUDITOR'S/ACCOUNTANT'S COMMENTS

I attest that the gross tuition reported above is reflective of all income received on behalf of students, based upon the definition of gross tuition in accordance with the relevant provisions of the Education Law and the Commissioner's Regulations.

AUDITOR'S/ACCOUNTANT'S SIGNATURE: _____ **DATE:** _____

AUDITOR'S/ACCOUNTANT'S NAME: _____

NAME & ADDRESS OF FIRM RESPONSIBLE FOR FINANCIAL STATEMENT:
